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Antananarivo – Madagascar

Lot 177 H Bis Amboropotsy, Talatamaty

## **FINANCIAL POLICY 2018-2019 [NEW]**

### **PRE-PRIMARY DEPARTMENT**

1. The following non-refundable investments are required :

1.1 CAPITAL FEE (One time only)	—————>	2 750 000 Ar
1.2 RE/REGISTRATION FEE	—————>	200 000 Ar
1.3 BOOK & EDUCATIONAL EQUIPMENT FEE	—————>	50 000 Ar
1.4 STATIONERY/ART & CRAFTS SUPPLIES	—————>	140 000 Ar
1.5 SUNDRIES	—————>	35 000 Ar
1.6 INSURANCE	—————>	10,000 Ar

ANNUAL TUITION FEES is payable in advance, as follows:

CLASSES	AMOUNT		
	Monthly		Annually
Nursery	422 400 Ar	X10	4 224 000 Ar
Pre-Primary	422 400 Ar	X10	4 224 000 Ar
After care until 3pm	45 000 Ar	X10	450 000 Ar
Grades 0	451 000 Ar	X10	4 510 000 Ar

2. Method of Payment :

- 2.1. Payments for the capital and registration fee are due during enrollment.
- 2.2. Payment for the first month's tuition fee, book fee, art, insurance, sundries and stationery, etc. must be paid by the first week of the new school year.
- 2.3. Parents will be billed during the last week of every month for tuition fees for the following month – payable in advance. Payment must be done no later than the fifth of the month.
- 2.4. 5% discount is offered to all parents who pay the annual tuition fees in advance. The payment must be done by the first week of the new school year.
- 2.5. A late fee of 50,000 Ariary will be added to the tuition if payments are late and/or after the tenth of the month.
- 2.6. Please pay via debit order not postdated cheques.

3. Loss or Damage to Property :

Should a student be found responsible for the loss of, or damage to property of the school or any other party, whether accidentally or deliberately, the parent/sponsor shall be held liable for payment or replacement of said property.

4. Non-refundable policy:

All payment received in advance will not be refunded if the child is removed from school.

**PLEASE TURN OVER**

**Stationery for the Pre-Primary department**

Please note that the Pre-Primary children will not receive a stationery list any more. All stationery, art and craft supplies will be bought by the school at a cost of 140 000 AR per child payable by the parent to the school at the start of the school year. (See Financial Policy letter on reverse side)

5. Other regulations:

- 5.1. Upon signing the school financial policy, parents are bound to uphold the contents of this policy.
- 5.2. Parents, who continuously pay late, or fall behind in paying their children’s school fees and other fees i.e. book fees, art supplies, sundries, insurance, etc. will be requested to meet with the board at which time the board holds the right to request parents to follow the financial policy, or ask them to remove their child/children from the school.

6. Declaration:

This is to certify that we have read and are in agreement to the financial policy 2018-2019 at Vision Valley School.

**Parents name:**

Father: -----

E-mail address: \_\_\_\_\_

Mother: -----

E-mail address: \_\_\_\_\_

**Signed:** (Father) -----

(Mother) -----

Date: \_\_\_\_\_

**Please note:** Due to high cost of printing and wanting to be environmentally friendly, we will send the statement of account via e-mail by the 20<sup>th</sup> of each month.